

NOTTINGHAM CITY COUNCIL

TRUSTS AND CHARITIES COMMITTEE

MINUTES of the meeting held at LH 2.13 - Loxley House, Station Street, Nottingham, NG2 3NG on 11 September 2015 from 14.05 - 14.44

Membership

Present

Councillor John Hartshorne (Chair)
Councillor Glyn Jenkins (Vice Chair)
Councillor Liaqat Ali
Councillor Carole-Ann Jones
Councillor Anne Peach
Councillor Patience Ifediora
Councillor David Smith
Councillor Steve Young

Absent

Councillor Andrew Rule

Colleagues, partners and others in attendance:

Barry Dryden	- Senior Finance Manager
Tom Straw	- Finance Analyst
Richard Cox	- Senior Estates Surveyor
Connie Green	- Legal Services
Catherine Ziane-Pryor	- Governance Officer

16 APOLOGIES FOR ABSENCE

Councillor Andrew Rule (Other Council Business)
Malcolm Townroe

17 DECLARATIONS OF INTEREST

None.

18 MINUTES

The minutes of the meeting held on 31 July 2015 were confirmed as a true record and signed by the Chair.

19 BRIDGE ESTATE ANNUAL REPORT AND STATEMENT OF ACCOUNTS 2014/15

Barry Dryden, Senior Finance Manager, and Tom Straw, Finance Analyst, presented the Bridge Estate Annual Report and Statement of Accounts for the financial year 2014/15 and informed the Committee that the accounts were now fully audited.

The following points were highlighted:

- (a) the Statements include a contribution of £1,504,028 to Nottingham City Council, enabling the Trusts objective of applying the residue of any income for the improvement of the City of Nottingham and the public benefit of its habitat inhabitants ;
- (b) once approved by the Trustees, the final accounts will be submitted to the Charity Commission;
- (c) there had been a trading increase of £131,471;
- (d) there had been a £1,298,900 increase in asset value, primarily as a result of property re-evaluations;
- (e) the auditors did not find any issues with the accounts.

RESOLVED

- (1) to approve the Bridge Estate Annual Report and Statement of Accounts for the financial year 2014/15 as in Appendix 1 to the report;**
- (2) that the Bridge Estate makes a contribution of £1,504,028 to the City Council for pursuance of the Charity's objectives;**
- (3) to approve the Letter of Representation included within the Audit Highlights Memorandum in Appendix 2 to the report.**

20 PERIOD 4 (JULY) BUDGET MONITORING 2015/16

Barry Dryden, Senior Finance Manager, and Tom Straw, Finance Analyst, presented the report which informs Trustees of the Period 4 forecast outturn 2015/16 for the Bridge Estate, Highfield Leisure Park Trust and Harvey Hadden Stadium.

The following points were highlighted:

Bridge Estate

- (a) there is a £33,720 total surplus which could be invested in property if Trustees so wish;
- (b) a structural survey of Trent Bridge takes place every two years by bridge specialists to ensure it is fit and safe for purpose;
- (c) a contingency budget is held for the ongoing general maintenance of the bridge;
- (d) consideration will be given to value for money and the predicted life span of any paints used on the bridge.

Councillors queried whether it would be feasible to consider a double standard of paint with regard to surfaces which were visible and those which merely required coverage. Richard Cox, Senior Estates Surveyor responded that it may be possible to paint every five years instead of every 10 years but this should be raised with highways colleagues.

Trustees were also concerned at the speed and severity of erosion of the sandstone in some areas of the bridge but specifically along the roadside, and requested further information on what was causing this erosion and how it could be addressed.

It is noted that all costs for highway maintenance on the bridge are shared between Nottingham City Council and Nottinghamshire County Council.

Harvey Hadden Stadium Trust

- (e) as the stadium is newly finished, at this point it is difficult to predict any under/overspend for 2015/16;
- (f) the £82,410 for grounds maintenance will include the cost of groundsmen to maintain the stadium and a small part of the park, but not the whole park as this is the responsibility of Nottingham City Council. The cost prediction has been provided by the Parks and Open Spaces Section;
- (g) although it is a new building and repairs should be minimal, it is prudent that a building repairs budget is in place.

Highfields Leisure Park

- (h) the Parks and Open Spaces Team manage Highfield Park and informs the Trust of the cost for grounds maintenance, which is £201,110 for 2015/16, based on the predicted or known time spent working in the park;
- (i) the improvement of the park focused on raising the standard to ensure a higher quality facility which would attract more people.

RESOLVED

- (1) to note the report;**
- (2) with regard to Trent Bridge, Highways colleagues are to be invited to attend the next meeting to inform the committee of:**
 - (i) the process undertaken to assess the structural integrity and planned maintenance of Trent Bridge;**
 - (ii) information on the causes of and solutions to the erosion of the roadside sandstone;**
 - (iii) alternatives to the current painting schedule and materials used;**
 - (iv) in advance of any renovation programme, suggestions as to how the maintenance and monitoring regimes of the bridge could be improved;**
- (3) with regard to the newly built Harvey Hadden Stadium, members requested detailed information on the residual costs which are not covered by the building warranty;**

- (4) for the Parks and Open Spaces Team to report to the next meeting with:
- (i) a more detailed breakdown of the £201,110 cost for 2015/16 grounds maintenance of Highfields Park;
 - (ii) a progress report on the improvement work at Highfields Park.

21 LEASE RENEWAL - ALEXANDER FLEMING BUILDING, NOTTINGHAM SCIENCE PARK

Richard Cox, Senior Estates Surveyor, presented the report requesting that the Committee consider the lease renewal of the Alexander Fleming Building at Nottingham Science Park to Markem-Imaje Industries Ltd.

It is noted that Markem-Imaje Industries Ltd. maintain a good business reputation and their continued operation from within the City will provide mutual benefits.

RESOLVED to approve the terms for a new 5 year lease to Markem-Imaje Industries Ltd commencing on 22 October 2015 as detailed in the Exempt Appendix to the report.

22 EXCLUSION OF THE PUBLIC

RESOLVED to exclude the public from the meeting during consideration of the remaining item in accordance with Section 100A(4) of the Local Government Act 1972 on the basis that, having regard to all the circumstances, the public interest in maintaining the exemption outweighs the public interest in disclosing the information, as defined in paragraphs 3 of Part 1, Schedule 12A of the Act.

23 LEASE RENEWAL - ALEXANDER FLEMING BUILDING, NOTTINGHAM SCIENCE PARK - EXEMPT APPENDIX

Resolved to note the exempt appendix to the report of the Director of Strategic Asset and Property Management.